ARKANSAS STATE RACING COMMISSION

PROPOSED AMENDMENTS

to Rules 2260 (Purse Distribution), 1232 (Lasix), and 1273 (Designated Race)

Amend Rule 2260 (dealing with purse distribution) as follows:

2260. Purse distribution will be paid back to fifth place on the following basis: winner 60%; place 20%; show 10%; fourth 6%; and fifth 4%; provided, however, in stakes races the conditions of the race may provide for purse distribution to be paid back to sixth place on the following basis: winner 60%; place 20%; show 10%; fourth 5%; fifth 3%; and sixth 2%.

Rule 1232. MEDICATION: FUROSEMIDE (LASIX); PHENYLBUTAZONE (BUTE)

A. (LASIX)

- (1) General. The administration of LASIX shall be permitted for the prophylactic treatment of a confirmed bleeder under the following conditions and guidelines and with the approval of the Commission Veterinarian.
- (2) Bleeder List. In order to obtain approval for the administration of LASIX the bleeder horse must be placed on the Bleeders List. An up to date Bleeders List shall be maintained by the Commission. Only the following horses shall be placed on the Bleeder List.
- (3) (a) A horse which during the race, or within the first hour immediately following the race, is observed by the track veterinarian or stewards to be shedding blood from one or both nostrils or is found to have bled internally, determined by endoscopic examination, performed by a veterinarian licensed by the Arkansas State Racing Commission. The licensed veterinarian conducting the examination will be required to sign an affidavit stating the date and time the examination was performed.
- (b) After the start of each race meet, a horse which bled during exercise on the track, or within the first hour following such exercise, is subject to the same conditions as provided in subsection (3)(a) of this rule.
- (c) A horse that has never run on LASIX in a race may run on LASIX with approval from the Commission Veterinarian by satisfying the conditions, and completing the proper paperwork, as required by the Commission Veterinarian.
- (d) A horse that runs a race on LASIX shall be required to continue to maintain its medication status unless approved by the Commission Veterinarian, prior to entry of the horse.

- (4) Horses which have been performing on LASIX from other jurisdictions, as indicated by the Daily Racing Form, Equibase, or other such reporting services approved by the Racing Commission, shall be required to continue to maintain their medication status unless approved by the Commission Veterinarian, prior to entry of the horse.
- (5) Confirmation. The confirmation of a bleeder horse must be certified in writing by the Commission Veterinarian and entered by him on the Bleeder List. A copy of such certification shall be issued to the owner of this horse or his agent upon request.
- (6) Age. Every confirmed bleeder regardless of age shall be placed on the Bleeders List.
- (7) Removal from List. A horse shall be removed from the Bleeder List only upon the direction of the Commission Veterinarian, who shall certify in writing to the Commission Stewards his recommendation for removal.
- (8) Medication Administration. Bleeder medication shall be administered by a veterinarian licensed by the Commission and employed by the owner of the horse or by his agent at a dose level up to 250 mg.
- (9) Time and Place. Horses qualified for medication and so indicated on the Official Bleeder List, must be treated at lest four (4) hours prior to Post Time at the treated horse's stall on the grounds of the franchise holder.
- a. The administering veterinarian shall sign an affidavit stating the name of the horse time of treatment, witnessed and signed by the trainer or his designated attendant.
- b. The veterinarian must file the affidavit at the office of the State Veterinarian at least two hours prior to race time.
- c. The groom or other personnel must be in visual contact at all times of the horse treated with LASIX.
- (10) Any horse that bleeds shall be placed on the Vet's list and ineligible to run for seven (7) days.
- (11) A horse that has been certified as a bleeder from another jurisdiction may be admitted to the Arkansas Bleeder List provided it was certified using criteria satisfactory to this state, and a current certificate is provided by the Commission Veterinarian prior to entry of the horse in a race in Arkansas.
- (12) Horses on LASIX shall be designated on the entry form at the time of entry and on the Official Daily Racing Program by the letter "L", and first-time starters shall be designated by the Letter "1" followed by the number L1".

Rule 2173. <u>DESIGNATED RACE RULE.</u>

A jockey temporarily suspended for ten (10) days or less for a minor riding violation may continue to exercise horses during training hours and may fulfill riding engagements in **designated races**.

ARKANSAS STATE RACING COMMISSION

PROPOSED INSTANT RACING WAGERING RULES

Rules 2479(A) and (B), 2481(A) and (B), and 2483(A) and (B)

Rule No. 2479(A)

Instant Racing #4, Multi-Line-Multi-Coin (Thoroughbred)

- 1) Summary: Multi-Line-Multi-Coin (Thoroughbred) is a method of pari-mutuel wagering which requires selection of the first three finishers for a single race selected from a historical library of previously run races that are replayed from a central video server according to the following procedures:
 - a) The race from the historical library is selected at random before the player enters any selection.
 - b) The player may examine one or more charts including past performance information showing the relative merits of the horses as they actually were on the day of the race.
 - c) Horse numbers are placed in a rectangular grid of boxes arranged in a specified number of rows and columns, for example fifteen boxes in three rows and five columns. The player chooses three selections that are placed in the boxes according to one of the methods described below. See **Methods of Filling Grid**.
 - d) After the player's selections are registered, the identity of the race is revealed, a video segment of the race finish is shown, and the actual official results are displayed.
 - e) A player wins by matching some or all of the boxes on the grid with the first, second, and third finishers in any of several different ways. See **Ways to Win**. Any winnings may be collected instantly.
 - f) When the player matches certain ways to win, a **Bonus Game** begins (if available) which could award the player additional winnings.
 - g) A single wager may include (activate) one or more different Pay Lines. A Pay Line is a specific sequence of boxes consisting of one box from each column of the grid.
 - h) A single wager costs at least one unit bet per active pay line. If permitted, the player may wager more than one unit bet per pay line.
 - i) A player who bets on all of the pay lines in one wager participates in the highest value pool, the **Maximum Line Jackpot** pool (if available).
- 2) **Methods of Filling Grid**: One of the following methods shall be used to place horse numbers in the boxes in the grid:
 - a) Method 1: There are three rows in the grid. The player's three horse number selections shall be placed in random order in a designated column of the grid, for example in the third of five columns. The remaining boxes of the grid shall be filled at random from the list of all valid horse numbers.
 - b) **Method 2**: There are three rows in the grid. The player's three horse number selections shall be placed in random order such that one is placed in each row of

- the grid, in random columns. The remaining boxes of the grid shall be filled at random from the list of all valid horse numbers.
- c) **Free Box**: The franchise holder may elect to include one or more **Free Boxes** that match any finishing number.
- d) **Multiplier Box**: The franchise holder may elect to include a **Multiplier Box** that matches any finishing number, and reveals a multiplier number X such that:
 - (1) The multiplier number X shall be selected from a specified range of numbers, for example from one to ten.
 - (2) The **Multiplier Box** shall appear in an approved random fashion, for example so that the **Multiplier Box** does not appear part of the time, and low multiplier numbers appear more often than high numbers.
 - (3) When a **Multiplier Box** is included in a pay line, then any winning price for the pay line shall be multiplied as specified in **Payment Calculation**, below.
 - (4) If a pay line including the **Multiplier Box** qualifies to play a **Bonus Game**, then the pay line shall qualify X times as specified in **Bonus Game**, below.
- e) **Bonus box**: The franchise holder may elect to include one or more **Bonus boxes** to provide ways to qualify for the **Bonus Game**.
- f) **Extra symbols**: The franchise holder may elect to include one or more **Extra symbols** in the boxes, to provide more ways to win.

3) Wager Amount and Pay Lines:

- a) Acceptable wagering units shall be no lower than "5¢ Per Play" (\$0.05) and no higher than "\$20 Per Play" (\$20).
- b) The franchise holder shall designate a maximum number, no higher than ten (10), of unit bets allowed per active pay line.
- c) In each play, the player must enter the same number of unit bets for every active pay line.
- d) The player must select active pay lines in a designated sequence from the first numbered pay line up to the maximum numbered pay line.
- e) An example of pay lines for three rows and five columns: pay line #1 is the middle row; pay line #2 is the top row; pay line #3 is the bottom row; pay line #4 is a "V" shape starting at the top left box, down to the bottom middle box, up to the top right box; pay line #5 is an inverted "V" shape starting at the bottom left box, up to the top middle box, down to the bottom right box.
- 4) **Pool Split**: After the applicable takeout (as approved by the Racing Commission) has been deducted from the wager, the remaining amount shall be apportioned among several separate pools which have been carried over from previous races played by all players:
 - a) The remaining amount (after takeout) of the bet amount shall be apportioned among a pool for each of several ways to win, and to the **Seed Pool** (depending on its current amount), and to the **Bonus Game** pool (if available).
 - b) The takeout rate and allocation to each pool may be different for each of the bet amounts from one to the maximum number of bet units.
- 5) **Ways to Win**: A wager may qualify to win in any of several different ways on any of the active pay lines in the wager:

- a) One or more of the ways to win may be designated to participate in the **Maximum Line Jackpot** pool(s), only for those players who purchase all of the pay lines in one wager, i.e. those who bet the maximum amount.
- b) Some or all of the following ways to win may be included, or other ways to win may be declared with approval of the Racing Commission (examples matching a five column grid):
 - (1) **All Win**: All of the selections in the pay line match the first finisher.
 - (2) **All Second**: All of the selections in the pay line match the second finisher.
 - (3) **All Place**: All of the selections in the pay line match the first or second finisher.
 - (4) **All Third**: All of the selections in the pay line match the third finisher.
 - (5) **All Show**: All of the selections in the pay line match the first, second, or third finisher.
 - (6) **Four in a row Win**: The first four or the last four selections in the pay line match the first finisher.
 - (7) **Four in a row Second**: The first four or the last four selections in the pay line match the second finisher.
 - (8) **Four in a row Place**: The first four or the last four selections in the pay line match the first or second finisher.
 - (9) **Four in a row Third**: The first four or the last four selections in the pay line match the third finisher.
 - (10) **Four in a row Show**: The first four or the last four selections in the pay line match the first, second, or third finisher.
 - (11) **Three in a row Win**: The first three or the last three selections in the pay line match the first finisher.
 - (12) **Three in a row Second**: The first three or the last three selections in the pay line match the second finisher.
 - (13) **Three in a row Place**: The first three or the last three selections in the pay line match the first or second finisher.
 - (14) **Three in a row Third**: The first three or the last three selections in the pay line match the third finisher.
 - (15) **Three in a row Show**: The first three or the last three selections in the pay line match the first, second, or third finisher.
 - (16) **Three Scattered Win**: Any three selections in the pay line match the first finisher.
 - (17) Three Scattered Second: Any three selections in the pay line match the second finisher.
 - (18) **Three Scattered Place**: Any three selections in the pay line match the first or second finisher.
 - (19) **Three Scattered Third**: Any three selections in the pay line match the third finisher
 - (20) **Three Scattered Show**: Any three selections in the pay line match the first, second, or third finisher.
 - (21) **Trifecta Box**: All three of the player's selections match the first, second, or third finisher, similar to a Trifecta Box bet. When this way to win is included

in the game, the column where the player's selections are placed constitutes a special pay line, included in the wager at no extra cost.

6) Payment Calculation:

- a) The winning price for a pool shall be calculated as follows:
 - (1) The entire amount in the pool after takeout shall be divided by the maximum number of unit bets per pay line, then:
 - (2) The result shall be rounded down if necessary, for price round-off (breakage), then:
 - (3) The result shall be raised if necessary to the minimum payoff amount, then:
 - (4) The result shall be multiplied by the actual number of unit bets wagered per pay line.
- b) When a wager qualifies for a **Maximum Line Jackpot** pool on one or more pay lines, then:
 - (1) The wager shall be deemed to qualify for only one **Maximum Line Jackpot** pool for the entire wager.
 - (2) Any other pay line(s) that would have qualified for the **Maximum Line**Jackpot pool shall instead qualify for ways to win in the same manner as for players who do not bet the maximum amount.
 - (3) The wager shall not qualify on any pay line to play a **Bonus Game**.
- c) When a wager qualifies for more than one way to win on a pay line, only the largest single amount qualified for shall be paid.
- d) When a **Multiplier Box** is included anywhere in a pay line, then any winning price for the pay line shall be multiplied by the multiplier number X.
- e) When a wager qualifies for the **Trifecta Box** pool then the winning price shall be multiplied by the number of unit bets in the wager.
- f) When a wager wins on more than one pay line, the total payment shall be the sum of the payments from each pay line.
- g) Each way to win has a minimum payout amount for winning wagers, which shall be posted.
- h) In the case of a minus pool, the minimum payoff amount shall not be less than the amount of one unit bet wagered.
- i) If two players qualify to win the same pool within a short time, the first winner shall be paid the current pool and the second shall be paid the new pool, which begins with the minimum payout amount.
- 7) **Bonus Game**: One or more of the ways to win may be designated so that when the player qualifies for this way to win, a **Bonus Game** begins.
 - a) A **Bonus Game** shall be another type of game with rules declared separately from the base Multi-Line game.
 - b) Any payment from the **Bonus Game** shall be added to the payments from the base Multi-Line game.
 - c) When more than one pay line qualifies to play the **Bonus Game**, the **Bonus Game** payoff shall be multiplied by number of qualifying pay lines as specified in the **Bonus Game** rules.
 - d) When more than one unit bet is wagered per pay line, then the pay line shall be deemed to qualify N times in regard to part (c) above, where N is the number of unit bets per pay line.

- e) When a pay line that qualifies to play the **Bonus Game** includes a **Multiplier Box**, then the pay line shall be deemed to qualify X times in regard to part (c) above, where X is the multiplier number.
- f) When the **Bonus Game** is complete, play returns to the basic Multi-Line game.
- 8) **Dead Heat**: A race that has a dead heat for first, second, or third shall not be used for Multi-Line wagering.
- 9) Coupled Entries, Mutuel Fields:
 - a) A race involving coupled entries or mutuel fields shall not be used for Multi-Line wagering if there are two or more betting interests live for a single horse number.
 - b) The one remaining live betting interest of a coupled entry or mutuel field shall be represented by its horse number without a letter. For example, horse number "1" represents either horse "1" or "1A".
- 10)**Seed Pool**: To cover the cases when one of the minimum payout amounts is paid, the **Seed Pool** is accumulated from a designated percent of wagers.
 - a) Each time a pool's minimum payout amount is paid in excess of the actual amount available in the pool, the shortfall shall be deducted from the **Seed Pool**.
 - b) After a pool is paid, the actual amount of the pool may be seeded from the Seed Pool to a specified initial amount less than or equal to its minimum payout amount.
 - c) While the **Seed Pool** is below a designated threshold amount, the allotments to the other pools are each decreased and the difference shall increase the allotment to the **Seed Pool**.

11) Racing Commission Approval:

- a) The takeout rate may not exceed seventeen percent (17%).
- b) The method of apportioning wagers to each of the pools shall be set by the franchise holder and reported to the Racing Commission.
- c) The method of seeding pools shall be set by the franchise holder and reported to the Racing Commission.
- d) The number of pools and specific ways to win, declared from time to time by the franchise holder from the list set forth above, shall be set by the franchise holder and reported to the Racing Commission.
- e) The method of filling in the grid with horse numbers or **Free Boxes** or **Multiplier Boxes** or **Boxes** or **Extra symbols** shall be set by the franchise holder and reported to the Racing Commission.
- f) The arrangement and number of pay lines in the grid shall be set by the franchise holder and reported to the Racing Commission.
- g) The establishment of rules for a **Bonus Game** and the method of apportioning wagers to the **Bonus Game** pool shall be approved by the Racing Commission.
- h) Should the Multi-Line pools be designated for termination or mandatory distribution on a specific date, a method approved by the Racing Commission shall be used.
- i) The percents for apportioning the wager among takeout and the various pools will be posted.

RULE 2479(B)

- 1. Only wagers that are pari-mutuel and processed through a recognized pari-mutuel totalizator system may be accepted. Wagers placed in accordance with the Multi-Line Multi-Coin (and Multi-Level Bonus Game) rules adopted by the Racing Commission contemporaneously herewith are pari-mutuel.
- 2. Races shall be randomly selected from a historical library of actual races that have previously been run. Only races that were run at licensed racetracks may be used. It shall not be necessary that each patron be wagering on the same race.
- 3. All wagers, less the applicable takeout, will be placed in pari-mutuel pools as approved by the Racing Commission. The takeout may not exceed 17%.
- 4. Minimum payout on winning wagers will be $10\Box$ on the dollar, unless that results in a minus pool, in which event, the minimum payout on winning wagers may be as low as the amount of the wager itself. The effective breakage will be $10\Box$ on the dollar, except when minimum payouts are less than $10\Box$ on the dollar.
- 5. The total amount in each pari-mutuel pool shall be posted at all times.
- 6. Minimum payouts shall be posted at all times.
- 7. The tax rate will be the same as for simulcasting.
- 8. Except as provided in Ark Code Ann. Section 23-110-405(b)(3)(B), no purse and construction fund amounts will be withheld from the wager or included as part of the takeout. Except as provided in Ark Code Ann. Section 23-110-405(b)(3)(B), no portion of the takeout shall be allocated to the purse and construction fund.
- 9. Oaklawn will receive this simulcast product on replayed races from RaceTech, LLC pursuant to agreements with the racetracks where the races were actually run, and shall relay the product to Southland (and ultimately later on to other racetracks). Southland (and eventually other racetracks) will wager through Oaklawn's pools.
- 10. Reports and tax payments to the State will be made on a monthly basis.

RULE 2481(A) - Instant Racing #3.3, Bonus Game "Multi-Level"

12)**Preface**: Multi-Level is a Bonus Game to be played whenever a specified condition occurs during the play of one of the other Instant Racing games, referred to here as the base game. An example of a base game is *Instant Racing* #3, *Multi-Line*.

- 13)**Summary**: Multi-Level distributes the pari-mutuel Bonus Game pool from the base game. There are two or more levels in the game, each played according to following procedure:
 - a) Several symbols shall appear on the screen that hide a random arrangement of **Winning Amounts** and **Continue** symbols.
 - b) The **Winning Amounts** found in each level shall be larger than the prior level. The final level of the game shall have no **Continue** symbols.
 - c) The player selects one symbol from among those shown.
 - d) If a **Continue** symbol is revealed, the player shall continue on to the next level of the game.
 - e) If a **Winning Amount** is revealed, the Bonus Game shall be over and this amount shall be the Bonus Game payoff.
- 14) **Payment Calculation**: When the **Winning Amount** is revealed, it shall be computed according to the following procedure:
 - a) An amount shall be computed as a randomly chosen percentage of the current Bonus Game pool (after takeout), then:
 - b) The result shall be rounded down if necessary, for price round-off (breakage), then:
 - c) The result shall be multiplied by the number times the player qualified to play the Bonus Game as specified in the base game rule, giving the final Bonus Game payoff.
 - d) The Bonus Game payoff shall be added to the payments from the base game as specified by the base game rule.
 - e) Each calculation of a **Winning Amount** as specified above shall be an independent winning event, computed from the current amount in the Bonus Game pool at the time that event occurs. The remaining amount of the Bonus Game pool carries forward for the next such Bonus Game winning event, for the same or a different player, with payoff according to the rules of the Bonus Game for that next event.
 - f) In the case of a minus pool, the minimum total Bonus Game payoff amount shall not be less than the amount of one unit bet wagered.

15) Racing Commission Approval:

- a) The method of determining the number and arrangement of hidden Winning Amounts and Continue symbols shall be set by the franchise holder and reported to the Racing Commission.
- b) The percentages of the Bonus Game pool used for the **Winning Amounts** shall be set by the franchise holder and reported to the Racing Commission.
- c) The number of levels comprising the Bonus Game shall be set by the franchise holder and reported to the Racing Commission.

RULE 2481(B)

1. Only wagers that are pari-mutuel and processed through a recognized pari-mutuel totalizator system may be accepted. Wagers placed in accordance with the

Multi-Line Multi-Coin (and Multi-Level Bonus Game) rules adopted by the Racing Commission contemporaneously herewith are pari-mutuel.

- 2. Races shall be randomly selected from a historical library of actual races that have previously been run. Only races that were run at licensed racetracks may be used. It shall not be necessary that each patron be wagering on the same race.
- 3. All wagers, less the applicable takeout, will be placed in pari-mutuel pools as approved by the Racing Commission. The takeout may not exceed 17%.
- 4. Minimum payout on winning wagers will be $10\Box$ on the dollar, unless that results in a minus pool, in which event, the minimum payout on winning wagers may be as low as the amount of the wager itself. The effective breakage will be $10\Box$ on the dollar, except when minimum payouts are less than $10\Box$ on the dollar.
- 5. The total amount in each pari-mutuel pool shall be posted at all times.
- 6. Minimum payouts shall be posted at all times.
- 7. The tax rate will be the same as for simulcasting.
- 8. Except as provided in Ark Code Ann. Section 23-110-405(b)(3)(B), no purse and construction fund amounts will be withheld from the wager or included as part of the takeout. Except as provided in Ark Code Ann. Section 23-110-405(b)(3)(B), no portion of the takeout shall be allocated to the purse and construction fund.
- 9. Oaklawn will receive this simulcast product on replayed races from RaceTech, LLC pursuant to agreements with the racetracks where the races were actually run, and shall relay the product to Southland (and ultimately later on to other racetracks). Southland (and eventually other racetracks) will wager through Oaklawn's pools.
- 10. Reports and tax payments to the State will be made on a monthly basis.

RULE 2483(A) - Instant Racing #3.31, Bonus Game "Multi-Level"

- 1) **Preface**: Multi-Level is a Bonus Game to be played whenever a specified condition occurs during the play of one of the other Instant Racing games, referred to here as the base game. An example of a base game is Instant Racing #3, Multi-Line.
- 2) **Summary:** Multi-Level distributes the pari-mutuel Bonus Game pool from the base game. There are two or more levels in the game, each played according to following procedure:

- a) Several symbols shall appear on the screen that hide a random arrangement of **Winning Amounts** and **Continue** symbols.
- b) The **Winning Amounts** found in each level shall be larger than the prior level. The final level of the same shall have no **Continue** symbols.
- c) The player shall select symbols one at a time until a **Continue** symbol is revealed, or until a maximum number of symbols has been selected, whichever comes first.
- d) If a **Continue** symbol is revealed, the player shall continue on to the next level of the game.
- e) Each time a **Winning Amount** is revealed it shall be added to the total Bonus Game payoff.
- f) If the maximum number of symbols has been selected without revealing the **Continue** symbol, the Bonus Game shall be over and the sum of all awarded **Winning Amounts** shall be the total Bonus Game payoff.
- 3) **Payment Calculation**: When the **Winning Amount** is revealed, it shall be computed according to the following procedure:
 - a) An amount shall be computed as a randomly chosen percentage of the current Bonus Game pool (after takeout), then:
 - b) The result shall be rounded down if necessary, for price round-off (breakage), then:
 - c) The result shall be multiplied by the number times the player qualified to play the Bonus Game as specified in the base game rule, giving the final **Winning Amount**.
 - d) The total Bonus Game payoff hall be added to the payments from the base game as specified by the base game rule.
 - e) Each calculation of a **Winning Amount** as specified above shall be an independent winning event, computed from the current amount in the Bonus Game pool at the time that event occurs. The remaining amount of the Bonus Game pool carries forward for the next such Bonus Game winning event, for the same of a different player, with payoff according to the rules of the Bonus Game for that next event.
 - f) In the case of a minus pool, the minimum total Bonus Game payoff amount shall not be less than the amount of one unit bet wagered.

4) Racing Commission Approval:

- a) The method of determining the number and arrangement of hidden **Winning Amounts** and **Continue** symbols shall be set by the franchise holder and reported to the Racing Commission.
- b) The percentages of the Bonus Game pool used for the **Winning Amounts** shall be set by the franchise holder and reported to the

- Racing Commission.
- c) The number of levels comprising the Bonus Game shall be set by the franchise holder and reported to the Racing Commission.
- d) The number of symbols per level and the maximum number of symbols that may be selected in each level shall be set by the franchise holder and reported to the Racing Commission.

RULE 2483(B)

- 1. Only wagers that are pari-mutuel and processed through a recognized parimutuel totalizator system may be accepted. Wagers placed in accordance with the Multi-Line Multi-Coin (and Multi-Level Bonus Game) rules adopted by the Racing Commission contemporaneously herewith are pari-mutuel.
- 2. Races shall be randomly selected from a historical library of actual races that have previously been run. Only races that were run at licensed racetracks may be used. It shall not be necessary that each patron be wagering on the same race.
- 3. All wagers, less the applicable takeout, will be placed in pari-mutuel pools as approved by the Racing Commission. The takeout may not exceed 17%.
- 4. Minimum payout on winning wagers will be 10 cents on the dollar, unless that results in a minus pool, in which event, the minimum payout on winning wagers may be as low as the amount of the wager itself. The effective breakage will be 10 cents on the dollar, except when minimum payouts are less than 10 cents on the dollar.
- 5. The total amount in each pari-mutuel pool shall be posted at all times.
- 6. Minimum payouts shall be posted at all times.
- 7. The tax rate will be the same as for simulcasting.
- 8. Except as provided in Ark. Code Ann. Section 23-110-405(b)(3)(B), no purse and construction fund amounts will be withheld from the wager or included as part of the takeout. Except as provided in Ark. Code Ann. Section 23-110-405(b)(3)(B), no portion of the takeout shall be allocated to the purse and construction fund.
- 9. Oaklawn will receive this simulcast product on replayed races from RaceTech, LLC pursuant to agreements with the racetracks where the races were actually run, and shall relay the product to Southland (and ultimately later on to other racetracks). Southland (and eventually other racetracks) will wager through Oaklawn's pools.
- 10. Reports and tax payments to the State will be made on a monthly basis.